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Conexus Buyer Group Aims to Reduce Distressed Developments Properties to Support Economic Recovery

-Technology provider brings more than solutions to the table, brings buyers to the table -

BOSTON, Oct. 30, 2009 – [Conexus, LLC](#), a leading provider of integrated automation, compliance and monitoring software solutions, announced today it has launched its Conexus Buyer Group to further support bank clients' efforts to eliminate distressed development properties. By providing banks with qualified buyers, Conexus aims to reduce the number of non-performing assets and help lead the economy to recovery.

Through Conexus' relationships with investors, ranging from Wall Street hedge funds to individual local buyers looking to buy development properties, the company provides a means for banks to grant direct access to their portfolios to qualified buyers. The Conexus Buyer Group enables select buyers to search bank clients' databases and view properties, key data and related files with no service charge. Not only does this program provide a more efficient buy-sale process, but also ensures that prospective buyers are qualified and able to purchase the distressed property.

In addition to the Conexus Buyer Group, the company recently launched its [REO Optimizer](#), a solution to capture key documents for banks' distressed development properties. Documents are organized in an online searchable platform to automate the sharing of key documents with prospective buyers. By pairing REO Optimizer with the Conexus Buyer Group, banks are able to quickly and successfully eliminate distressed properties. The overall solution provides them with qualified buyers as well as a platform to seamlessly search properties and critical information to make better buying decisions.

REO Optimizer combines real estate development and banking expertise, as well as document gathering services using [CONEXXUS'® patent-pending monitoring software](#). The combination provides critical property data - historically unavailable to banking professionals in an organized and expedited format - to accelerate decision-making and facilitate the timely disposal of distressed development properties.

“At Conexus, our end goal is to help banks navigate today’s tough economy and eliminate the distressed properties that are impacting their operations and their ability to serve existing and prospective customers,” said Jeff Reibel, Founder and CEO of Conexus. “With the Conexus Buyer Group, we’re offering more than a solution – we’re offering qualified buyers to our bank clients. By implementing REO Optimizer and leveraging our deep relationships with investors, banks have a solid opportunity to eliminate non-performing assets and move the nation closer to economic recovery.”

About Conexus

Conexus, LLC develops, markets and supports software and accompanying solutions offering increased visibility and decreased costs for clients. Conexus provides unique, integrated solutions, which monitor documents, sign-offs and processes for completion, or lack thereof, across an organization on a real-time basis. CONEXXUS’® customizable business rules and automated processes enable staff to complete processes quickly, accurately, and in compliance.

Conexus now offers REO Optimizer to financial institutions with distressed development properties, which is powered by a module of CONEXXUS’® patent pending monitoring and process automation software platform, a suite of modular software that also enables companies to go paperless, reduce operational costs, shorten cycle times collaborate and monitor compliance on a real time basis to reduce the risks. For more information on how Conexus can help your organization, please visit us online at www.conexus.com.

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