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**Bank of North Georgia Selects Conexus  
Distressed Development Property Solution**

*- REO Optimizer liquidates distressed development properties quickly and for higher returns -*

**Louisville, Ky., Sept. 15, 2009** – [Conexus, LLC](#), a leading provider of integrated automation, compliance and monitoring software solutions, announced today that Alpharetta, Ga.-based Bank of North Georgia (BNG) has selected its [REO Optimizer](#) solution to capture key documents for their distressed development portfolio properties. BNG will organize the information in an online searchable platform to automate the sharing of key documents with prospective buyers, enabling the bank and its buyers to accelerate decision-making around distressed development properties. With \$5.8 billion in assets, BNG is the largest of the 30 banks of Synovus', a Columbus, Ga.-based financial services holding company with more than \$35 billion in assets.

"We selected REO Optimizer to maximize returns on our direct sales to buyers, while automating time-consuming manual processes," said Bruce Dearing, Senior Vice President of BNG. "We are extremely impressed with the solution and the Conexus team. Conexus personalized the solution to meet our specific needs and quickly loaded our data to the platform. Within days, the platform was ready for documents, and within a week of our initial request, key documents that took us several months to obtain were up on the site, which expedites asset turns. Our buyers have given the solution rave reviews and we look forward to the long-term benefits REO Optimizer will bring us."

REO Optimizer combines real estate development and banking expertise, as well as document gathering services using [CONEXXUS® patent-pending monitoring software](#). The combination provides critical property data - historically unavailable to banking professionals in an organized and expedited format - to accelerate decision-making and facilitate the timely disposal of distressed development properties.

"Synovus and BNG are thought leaders for national banks that are proactively addressing growing levels of nonperforming development assets," said Jeff Reibel, Founder and CEO of Conexus. "As loan foreclosures continue to rise, property values on collateralized

assets have plummeted, leaving many banks under reserved and holding large amounts of unwanted commercial real estate. With Conexus' REO Optimizer, banks can easily locate and organize property documentation from various municipalities, liquidating assets more expediently and maximizing the monetization process."

### **About Synovus**

Synovus (NYSE: "SNV") is a financial services holding company with more than \$35 billion in assets based in Columbus, Georgia. Synovus provides commercial and retail banking, as well as investment services, to customers through 30 banks, 440 ATMs, and more than 330 Synovus offices in Georgia, Alabama, South Carolina, Florida and Tennessee. The Company focuses on its unique decentralized customer delivery model, position in high-growth Southeastern markets and commitment to being a great place to work to ensure the delivery of unparalleled customer experiences. See Synovus on the web at [www.synovus.com](http://www.synovus.com).

### **About Bank of North Georgia**

Bank of North Georgia, Member FDIC and headquartered in Alpharetta, Georgia, provides business and retail products to small business and other customers, as well as private banking and mortgage services. It was chartered in 1994 and became part of Columbus, Georgia-based Synovus in 1998. Bank of North Georgia has assets of \$5.8 billion and is the largest in asset size of the 30 banks in the Synovus family of companies. They have 46 full service offices conveniently located in Alpharetta (2), Atlanta (3), Bremen, Bowden, Buford, Canton, Carrollton (4), Conyers (3), Covington (3), Cumming, Douglasville (3), Dunwoody, Fayetteville, Hiram, Jasper, Johns Creek, Kennesaw, Marietta (4), McDonough, Norcross, Peachtree City, Riverdale, Roswell, Stockbridge, Suwanee, Tallapoosa, Temple, Tucker, Tyrone, Villa Rica and Woodstock. Visit Bank of North Georgia on the web at [www.banknorthgeorgia.com](http://www.banknorthgeorgia.com).

### **About Conexus**

Conexus, LLC develops, markets and supports software and accompanying solutions offering increased visibility and decreased costs for clients. Conexus provides unique, integrated solutions, which monitor documents, sign-offs and processes for completion, or lack thereof, across an organization on a real-time basis. CONEXXUS'® customizable business rules and automated processes enable staff to complete processes quickly, accurately, and in compliance.

Conexus now offers REO Optimizer to financial institutions with distressed development properties, which is powered by a module of CONEXXUS'® patent pending monitoring and process automation software platform, a suite of modular software that also enables companies to go paperless, reduce operational costs, shorten cycle times collaborate and monitor compliance on a real time basis to reduce the risks. For more information on how Conexus can help your organization, please visit us online at [www.conexus.com](http://www.conexus.com).

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